

6.75%

INTEREST DECLARED TO MEMBERS

The 6.75% means that \$346 million was distributed to members FNPf accounts on Sunday night (30th June, 2019).

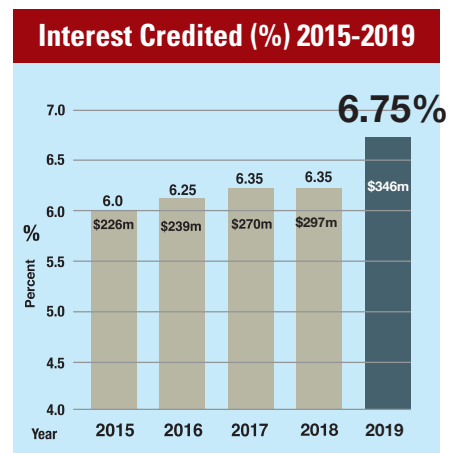
“ In recent years, the interest declared have been a testament of the positive flow-on effect of the FNPf Reforms and commitment by the Board to continue to grow members’ funds. The declared interest rates have been on a stable trajectory for the last 10 years.

The increase in rate this year reflects the one-off revaluation gains recorded in the accounts last financial year. Bulk of the gains are from our subsidiaries valuations following the adoption of IFRS 9. So we expect that the next year’s rate to moderate back to around Return on Investment level.

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Mr Jaoji Koroi, Chief Executive Officer, FNPf

FIJI NATIONAL PROVIDENT FUND



FNPf has now paid over \$1.37 billion in interest to its members in the last five years.

